

PUD/CONDO PROJECT QUESTIONNAIRE

Borrower _____ Loan Number: _____

Subject Property _____

City: _____ State: _____ Zip: _____

Project Name: _____

___ Condo ___ PUD ___ Fee Simple ___ Leasehold ___ SF Detached ___ Townhouse, Row or Cluster

___ Garden Style ___ Mid-Size/High Rise # of Stories _____

Is the Project Complete? _____ Can the project be expanded? _____ # of Units _____

of Phases _____ # Sold/Closed _____ # Primary _____ # 2nd/Vacation Home _____ # Rented _____

Multiple unit purchasers _____ How many do each of them own? _____

Any commercial use units? _____ If so, how many? _____

Date Homeowners took control of the Association _____

Is there any pending litigation? _____ If so, attach details.

Average monthly HOA fee per unit \$ _____. Amount of special assessments, if applicable _____

Amount currently held in reserves \$ _____.

Does the association/management company maintain separate accounts for the operating expenses and reserve funds? _____.

Are the monthly statements being sent to the homeowner's association? _____.

Does the management company have the authority to draw checks on or transfer from the reserve account? _____.

Are two or more members of the board of directors required to sign any checks drafter against the reserve account? _____.

How many unit owners are delinquent in their unit assessments more than thirty (30) days? _____. Total amount outstanding: \$ _____.

Are there any low/moderate units? _____ If so, how many? _____

Is there a rental service for leasing units? _____ Is there a cleaning service for rented units? _____

Is it voluntary? _____ Can the units be leased or rented for less than seven (7) days? _____

INSURANCE INFORMATION

Name of insurance company _____ Name of Agent _____

Agent's Phone number _____

Is the amount of insurance equal to 100% of the current replacement cost? _____

Provide amount \$ _____ Limit of liability per occurrence for bodily injury \$ _____

Expiration date of Master Insurance Policy _____ Amount of Fidelity Bond/Employee Dishonesty \$ _____

Flood Insurance? _____ Elevator Collision Insurance \$ _____

Indicate if the project is _____ self-managed or _____ managed by a management firm.

If a management firm manages the project, is it related to the developer? _____ If yes, describe the nature of the relationship _____.

Please supply the following management or homeowners association employee contact information:

Name: _____ Title: _____

Company Name: _____ Telephone: _____

Address: _____

Signature of Association Representative

Date